

PUBLIC HEARING  
Proposed Budget for 2012/2013

The Nelson County Board of Supervisors will hold a public hearing on the proposed budget for the 2012/2013 fiscal year in the Boardroom located on the fourth floor within the County Courthouse in Lovingson on Thursday, June 7, 2012, to begin at 7:00 p.m. or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the Community Development Block Grant fund budget, the capital fund budget, the school division's budget, the textbook fund budget, the Piney River water/sewer budget, the courthouse project fund budget, and the broadband project fund budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours.

The proposed 2012/2013 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as established on April 12, 2012 and effective January 1, 2012. All tax rates are as follows:

	<u>2011</u>	<u>2012</u>
Real Property Tax	\$0.55	\$0.60
Tangible Personal Property	2.95	2.95
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.55	0.60

**PROPOSED 12/13 GENERAL FUND BUDGET**

Anticipated Revenue (Local)

General Property Taxes	\$21,903,186
Other Local Taxes	3,735,266
Permits, Fees, and Licenses	193,150
Fines and Forfeitures	236,600
Interest and Rentals	104,500
Charges for Services	236,950
Expenditure Refunds	15,000
Miscellaneous	10,410
Recovered Costs	760,663

TOTAL ANTICIPATED LOCAL REVENUES     \$27,195,725

Anticipated Revenues (State)

Non-categorical Aid	656,964
Categorical Aid	2,315,592

TOTAL ANTICIPATED STATE REVENUES \$2,972,556

Anticipated Revenues (Federal)

Non-categorical Aid	44,864
Categorical Aid	812,022

TOTAL ANTICIPATED FEDERAL REVENUES \$ 856,886

<u>Financing Proceeds</u>	1,800,000
<u>Year Ending Balance</u>	2,513,443

TOTAL AVAILABLE REVENUE \$35,338,610

Proposed Expenditures

General Government Administration	1,873,644
Judicial Administration (including debt)	1,074,763
Public Safety (including debt)	4,640,515
Public Works (including debt)	2,342,748
Health & Welfare	2,123,371
Education (including debt)	16,035,352
Parks and Recreation	203,016
Community Development	560,882
Non-Departmental	1,475,126
Capital Outlay	3,589,897
Contingency Reserve	1,419,296

TOTAL PROPOSED EXPENDITURES  
AND RESERVE \$35,338,610

**PROPOSED 12/13 DEBT SERVICE BUDGET**

TOTAL ANTICIPATED REVENUE \$ 3,542,257

TOTAL PROPOSED EXPENDITURES \$ 3,542,257

**PROPOSED 12/13 COMMUNITY DEVELOPMENT BLOCK GRANT BUDGET**

TOTAL ANTICIPATED REVENUE \$684,008

TOTAL PROPOSED EXPENDITURES \$684,008

**PROPOSED 12/13 CAPITAL FUND BUDGET**

TOTAL ANTICIPATED REVENUE \$1,497,875

TOTAL PROPOSED EXPENDITURES \$1,497,875

**PROPOSED 12/13 SCHOOL DIVISION BUDGET**

Anticipated Revenue (Local)

Transfer from General Fund	13,361,107
Transfer from General Fund (Capital Projects)	0
Transfer from General Fund (School Nursing)	215,000
Other Local Funds	1,120,352

TOTAL ANTICIPATED LOCAL REVENUE      \$14,696,459

Anticipated Revenue (State)

State Aid	5,865,791
State Sales Tax	1,924,272

TOTAL ANTICIPATED STATE REVENUE      \$7,790,063

Anticipated Revenue (Federal)

Categorical Aid	2,038,844
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TOTAL ANTICIPATED FEDERAL REVENUE      \$2,038,844

TOTAL ANTICIPATED REVENUES      \$24,525,366

Proposed Expenditures

Major Categories Combined	\$24,525,366
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TOTAL PROPOSED EXPENDITURES      \$24,525,366

**PROPOSED 12/13 TEXTBOOK FUND BUDGET**

TOTAL ANTICIPATED REVENUE      \$526,645

TOTAL PROPOSED EXPENDITURES      \$526,645

**PROPOSED 12/13 PINEY RIVER WATER/SEWER BUDGET**

TOTAL ANTICIPATED REVENUE      \$208,669

TOTAL PROPOSED EXPENDITURES      \$208,669

**PROPOSED 12/13 COURTHOUSE PROJECT BUDGET**

TOTAL ANTICIPATED REVENUE      \$853,826

TOTAL PROPOSED EXPENDITURES      \$853,826

**PROPOSED 12/13 BROADBAND PROJECT FUND BUDGET**

TOTAL ANTICIPATED REVENUE	\$1,487,738
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TOTAL PROPOSED EXPENDITURES	\$1,487,738
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**FY12/13 BUDGET SUMMARY AS PROPOSED****REVENUES BY FUND**

General Fund	\$35,338,610
Debt Service Fund	3,542,257
CDBG Fund	684,008
Capital Fund	1,497,875
School Division	24,525,366
Textbook Fund	526,645
Piney River Water & Sewer Fund	208,669
Courthouse Project Fund	853,826
Broadband Project Fund	<u>1,487,738</u>
	\$68,664,994

**EXPENDITURES BY FUND**

General Fund	\$35,338,610
Debt Service Fund	3,542,257
CDBG Fund	684,008
Capital Fund	1,497,875
School Division	24,525,366
Textbook Fund	526,645
Piney River Water & Sewer Fund	208,669
Courthouse Project Fund	853,826
Broadband Project Fund	<u>1,487,738</u>
	\$68,664,994